

Client Relationship Summary

June 30, 2020

Introduction

Plancorp, LLC is an investment adviser registered with the Securities and Exchange Commission offering advisory accounts and services. Traditional brokerage and investment advisory firms differ in services and fees, and it is important that you understand the differences. This document gives you a summary of the types of services and fees we offer. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

What investment services and advice can you provide me?

Plancorp is a fee-only investment management firm, which means that we are paid to provide ongoing financial advice rather than collect commissions on product sales or transaction fees. Our Wealth Management Services include financial planning and asset management services, as well as family office-type services to individuals and families. We will help you determine your investment objectives, goals and time horizon, create a diversified portfolio based on those needs that is regularly monitored, and if necessary, rebalanced to meet your changing needs, goals and objectives.

Based on the terms of the agreement you enter into with us, your account will be managed on a discretionary basis, which means we may buy or sell an investment in your account without your prior approval. We limit the types of investments that are recommended since not every type of investment vehicle is needed to create an appropriate portfolio. Our firm does *not* have a minimum account size but does have a minimum annual fee for Wealth Advisory clients of \$5000. Please also see our Form ADV Part 2A (“[Brochure](#)”), specifically Items 4 & 7.

Questions to ask us: Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

What fees will I pay?

Based on the terms of our agreement with you, you may pay an asset based fee, a fixed fee or, in special circumstances, an hourly fee. Paying asset-based fees means that the amount you pay will depend on the amount of assets in your account. We therefore have an incentive to increase the assets in your advisory account in order to increase our fees. Our fixed fee arrangements are based on the amount of work we expect to perform for you, so material changes in that amount of work will affect the advisory fee we quote you. For hourly fee arrangements, each additional hour (or portion therefore) we spend working for you would increase the advisory fee. Asset based fees are either billed in advance and based on account values as of the end of the previous quarter; or billed monthly in arrears, based on the market value of your account on the last day of the month as per the terms of your agreement with us. Hourly and fixed fee arrangements are also charged and payable as described in the terms of your agreement with us. You will pay our fees whether or not transactions are made in your account. Although our fee does not vary based on the type of investments selected, we do not generally charge a fee on cash balances.

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Some investments (e.g., mutual funds, ETFs, etc.) impose additional transactional, management and/or administrative fees that reduce the value of your investment over time. You may also pay fees to a custodian that will hold your assets. Additionally, you will typically pay transaction fees when we buy and sell an investment for your account. **You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.** Please also see Item 5 of our [Brochure](#) for additional details.

Questions to ask us: Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here is an example to help you understand what this means. Paying asset-based fees means that the amount you pay will depend on the amount of assets in your account. We therefore have an incentive to grow the assets in your advisory account in order to increase our fees.

As a Registered Investment Advisor, Plancorp is a fiduciary, which means we are legally required to act in your best interest. By contrast, a broker-dealer is only required to act in your best interest when providing an investment recommendation. Our revenue is derived from the advisory fees we collect from you. Neither Plancorp nor any of our employees receives compensation for the sale of securities to our clients. We do not receive compensation from any fund manager or other third-party for the investments we select for you.

Questions to ask us: How might your conflicts of interest affect me, and how will you address them?

How do your financial professionals make money?

We pay our financial professionals a salary and discretionary bonus based on individual performance. They do not sell products or receive commissions nor are they compensated based on the amount of assets managed, the time or complexity to meet client needs, or the amount of revenue the firm earns as a result of their services. Please also see Item 10 of our [Brochure](#) for additional details.

Do you or your financial professionals have legal or disciplinary history?

We do not have legal or disciplinary history. Visit <https://www.investor.gov> for a free, simple search tool to research us and our financial professionals.

Questions to ask us: As a financial professional, do you have any disciplinary history? For what conduct?

Additional Information

Visit <https://adviserinfo.sec.gov/firm/summary/106599> for more information about us. To request up-to-date information or a copy of this relationship summary, please contact us at (636) 532-7824.

Questions to ask us: Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?