



ADJUSTED GROSS INCOME + MODIFIED ADJUSTED GROSS INCOME CALCULATOR



First, calculate your Adjusted Gross Income (AGI)

<i>Income Sources</i>	<i>You</i>	<i>Spouse</i>	<i>Joint</i>	<i>Total</i>
Jobs	\$	\$	\$	\$
Investments	\$	\$	\$	\$
Social Security	\$	\$	\$	\$
Pensions	\$	\$	\$	\$
Businesses	\$	\$	\$	\$
Real Estate	\$	\$	\$	\$
Farms	\$	\$	\$	\$
Unemployment	\$	\$	\$	\$
GROSS INCOME TOTAL				\$

<i>Deductions</i>	<i>You</i>	<i>Spouse</i>	<i>Joint</i>	<i>Total</i>
Student loan interest	\$	\$	\$	\$
Qualified tuition expenses	\$	\$	\$	\$
Retirement contributions	\$	\$	\$	\$
HSA contributions	\$	\$	\$	\$
Alimony (if divorced before 2019)	\$	\$	\$	\$
Savings withdrawal penalties	\$	\$	\$	\$
Certain business expenses	\$	\$	\$	\$
Self-employment taxes	\$	\$	\$	\$
Military moving expenses	\$	\$	\$	\$
Educator expenses	\$	\$	\$	\$
DEDUCTIONS TOTAL				\$

Gross Income Total - Deductions Total = Adjusted Gross Income

AGI:

Next, begin calculating your **Modified Adjusted Gross Income (MAGI)** by adding back certain deductions:

<i>Deductions</i>	<i>You</i>	<i>Spouse</i>	<i>Joint</i>	<i>Total</i>
IRA contributions	\$	\$	\$	\$
Student loan interest	\$	\$	\$	\$
Qualified tuition expenses	\$	\$	\$	\$
50% of self-employment tax	\$	\$	\$	\$
Excluded foreign income	\$	\$	\$	\$
EE savings bond interest for higher education expenses	\$	\$	\$	\$
Partnership losses	\$	\$	\$	\$
Passive income or loss	\$	\$	\$	\$
Rental loss	\$	\$	\$	\$
Adoption expenses	\$	\$	\$	\$
DEDUCTIONS TOTAL				\$

Adjusted Gross Income + Above Deductions = Modified Adjusted Gross Income

MAGI:

Contact Us

Have any questions? Want to learn more? We're here to help.

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Why Plancorp?

Plancorp is a financial services firm founded in 1983 with a strong belief in independence, objectivity, and allegiance to our clients.

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We're here to serve you; not the other way around, which is why we proudly display our CEFEX Certification.

Comprehensive

Our deep knowledge of complex financial strategies helps create a Living Financial Roadmap that evolves *with* you.

Collaborative

In addition to your advisory team, we'll consult with other valuable financial specialists (i.e. accountants, lawyers) to make the best recommendations.

Experience with a Human Touch

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